

### Subsection 5.—Life Insurance in Force Outside Canada by Registered Canadian Companies

Tables 22 and 23 give summary statistics of insurance in force as at Dec. 31, 1950, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 65 p.c. of all such business in force was written in United States currency and over 20 p.c. in sterling. From another standpoint, over 29 p.c. was written in currency of British countries outside Canada, and over 70 p.c. in currencies of foreign countries.

Canadian life companies, operating under Federal Government registration, had at Dec. 31, 1950, in countries outside Canada, life insurance in force amounting to \$5,159,986,460. As shown in Table 22, insurance in force in currencies other than Canadian amounted to \$5,099,952,335. The difference between these figures is, presumably, the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1950, amounted to \$1 674,502,865. Since the business in force in Canada of these companies at Dec. 31, 1950, amounted to \$10,756,249,942, the total business on their books, Canadian and non-Canadian, amounted to \$15,916,236,402. Thus, over 32 p.c. of the total business in force was outside Canada.

### 22.—Life Insurance Effectuated and in Force and Liabilities of Canadian Companies (excluding Fraternal Societies) operating under Federal Government Registration, in Currencies other than Canadian, by Companies, 1950.

NOTE.—Figures for the year 1949 may be obtained from the Department of Insurance, Ottawa.

Company	Insurance Effectuated			Insurance in Force		
	British Currencies	Foreign Currencies	Total	British Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Alliance Nationale.....	—	—	—	—	3,983,860	3,983,860
Canada.....	15,496,344	25,788,673	41,285,017	134,827,120	276,007,426	410,834,546
Commercial.....	—	—	—	—	35,000	35,000
Confederation.....	22,652,774	30,364,433	53,017,207	161,404,867	178,889,176	340,294,043
Continental.....	—	—	—	30,078	115,293	145,371
Crown.....	11,003,772	40,953,275	51,957,047	59,469,582	211,044,956	270,514,538
Dominion.....	976,986	15,689,028	16,666,014	9,190,900	67,439,970	76,630,870
Dom. of Canada						
General.....	486,074	—	486,074	3,165,682	8,933	3,174,615
T. Eaton.....	—	—	—	12,500	4,821	17,321
Equitable.....	—	—	—	—	191,360	191,360
Great-West.....	—	80,113,363	80,113,363	434,993	436,788,346	437,223,339
Imperial.....	10,983,513	6,616,137	17,599,650	45,102,035	39,756,844	84,858,879
London.....	—	807,156	807,156	—	5,848,464	5,848,464
Manufacturers.....	38,308,780	59,690,530	97,999,310	223,343,538	384,461,619	607,805,157
Maritime.....	184,358	—	184,358	2,060,802	21,614	2,082,416
Monarch.....	—	—	—	—	206,652	206,652
Montreal.....	—	—	—	282,315	421,743	704,058
Mutual.....	22,190	1,391,036	1,413,226	1,069,571	15,289,738	16,359,309
National.....	849,326	363,616	1,212,942	6,086,063	1,701,552	7,787,615
North American.....	997,929	8,965,165	9,963,094	6,303,134	45,997,216	52,300,350
Northern.....	—	1,860,230	1,860,230	—	14,621,136	14,669,986
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	97,422,361	176,513,079	273,935,440	842,327,026	1,921,988,624	2,764,215,650
Western.....	—	—	—	—	63,936	63,936
<b>Totals.....</b>	<b>199,384,407</b>	<b>449,115,721</b>	<b>648,500,128</b>	<b>1,495,159,056</b>	<b>3,604,793,279</b>	<b>5,099,952,335</b>